

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
06-Dec-24	Nifty	NIFTY	Buy	24635-24668	24702/24752.0	24598.00	Intraday
06-Dec-24	Havells	HAVIND	Buy	1739-1742	1759	1732.00	Intraday
06-Dec-24	HPCL	HINPET	Buy	390-391	394	388.50	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
29-Nov-24	Hudco	HUDCO	Buy	234-240	260	228.00	14 Days
03-Dec-24	National Aluminium	NATALU	Buy	242-247	266	235.00	14 Days
03-Dec-24	EIHotel	EIHLIM	Buy	380-387	415	372.00	14 Days

December 6, 2024

Gladiator Stocks

Scrip Name	Action
SBI	Buy
Sagar Cement	Buy
PFC	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

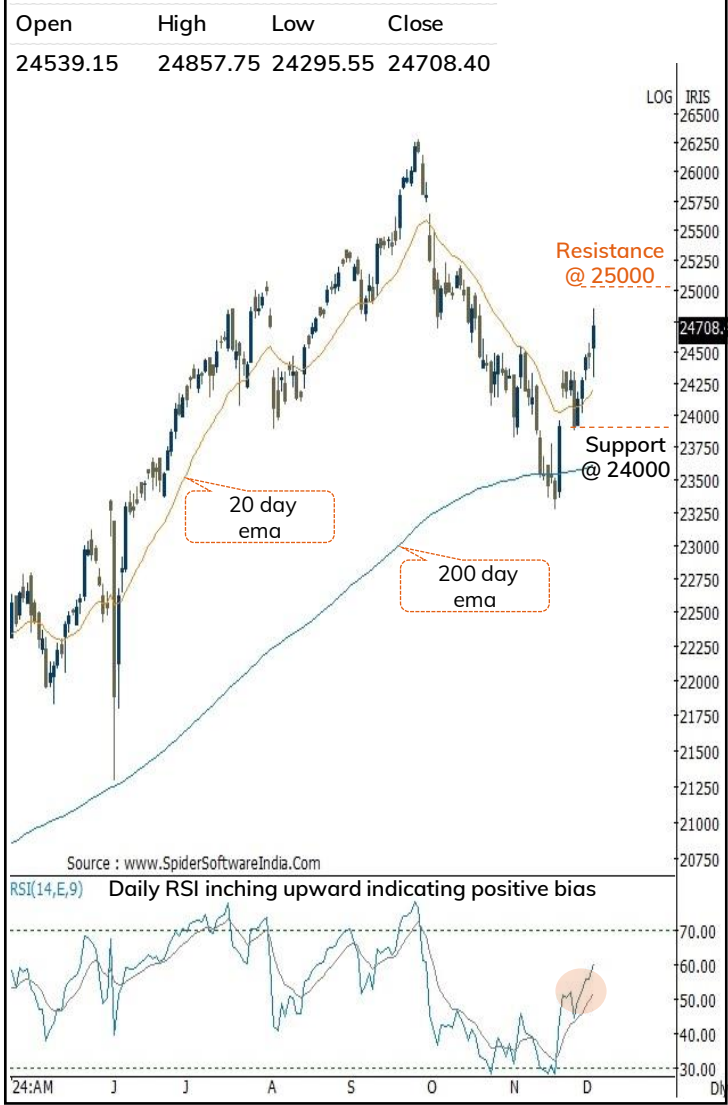
Day that was...
 Equity benchmark settled weekly expiry session on a positive note tracking elevated volatility ahead of RBI policy. Nifty gained 241 points or 1% to settle the session at 24708. market breadth remained in favour of advances as broader market performed in tandem with the benchmark. Sectorally, barring PSU Bank and realty all major indices ended in green lead by IT, auto, oil & gas

Technical Outlook:

- Index started the session on a subdued note. However, supportive efforts from 100 days EMA helped index to recover lost ground. In the process, volatility remained elevated as Nifty oscillated by >1100 points cumulatively. The daily price action formed a bull candle with shadow on either side, indicating continuation of positive bias amid elevated volatility.
- The formation of higher peak and trough makes us confident to reiterate our positive bias and expect Nifty to gradually head towards 25000 by the end of December. A decisive close above 24500 signifies rejuvenation of upward momentum. Hence, any temporary breather amid RBI policy outcome should be utilized to accumulate quality stocks on dips as immediate support is placed at 24000. Our constructive view is based on following observations:
- a) Follow through strength in Bank Nifty post 2 months consolidation (52500-49800) breakout signifies robust price structure. We believe, ongoing resilience in banking space would provide impetus to subsequent up move in Nifty
- b) Past three decades historical data exhibit that December seasonality favour bulls with 73% success rate wherein average returns have been to the tune of 3%
- c) Significant improvement in market breadth data bodes well for extension of ongoing pullback as currently 55% stocks of Nifty 500 universe are trading above 50 days SMA compared to mid-Nov reading of 12%
- On the broader market front, strongest pullback helped Nifty midcap and small cap index to recover November losses and now they are just 4.5% and 1.5% away from their lifetime highs. Further Breakout from past 10 weeks downward slanting trend line confirms resumption of uptrend
- Structurally, since covid lows, average intermediate bull market corrections have been to the tune of 10% in Nifty and 9% in Bank Nifty. Both indices have staged a strong pullback after 11% and 8% correction respectively. As a result, we expect index to maintain the same rhythm and stage a pullback in coming weeks while holding key support zone of 24000 as it is confluence of:
- a) 50% retracement of current rally (23263-24857) at 24060
- b) current week's low is placed at 24008

Source: Bloomberg, Spider, ICICI Direct Research
 December 6, 2024

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81765.86	809.53	1.00
NIFTY Index	24708.40	240.95	0.98
Nifty Futures	24764.35	202.65	0.83
BSE500 Index	36619.24	248.55	0.68
Midcap Index	58441.55	329.15	0.57
Small cap Index	19333.55	160.00	0.83
GIFT Nifty	24794.00	29.65	0.12

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	24650-24590	24000
Resistance	24770-24830	25000
20 day EMA		24207
200 day EMA		23607

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24635-24668
Target	24702/24752.0
Stoploss	24598.00

Sectors in focus (Intraday) :

BFSI, IT, PSU, Capital Goods & Infra

Technical Outlook

Day that was:

Bank Nifty extended gains over fifth consecutive session ahead of RBI meet and settle Thursday's session at 53603, up 0.6%. Meanwhile, PSU Banks took a breather after last sessions sharp up move

Technical Outlook:

- Mirroring the benchmark move, even Bank Nifty witnessed elevated volatility wherein intraday declines were bought into. The daily price action resulted into bull candle with shadow on both sides, indicating extension of upward momentum amid rise in volatility
- The formation of higher high-low post 2 months consolidation breakout signifies buying demand at elevated support base. As a result, Bank Nifty surpassed our intermediate target of 53500. Going ahead, we expect in to endure its northbound journey ahead gradually head towards 55000 as it is 123.6% external retracement of 54467-49787. in the process, key support is placed at 52000 as it is 80% retracement of current up move (51693-53888)
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 3-4 weeks before unfolding next leg of up move. In current scenario, with ~8% correction already in place, we expect Bank Nifty to maintain the same rhythm and stage bounce in coming sessions
- PSU Bank index has taken a breather after breaking out of 3 months base formation. Key point to highlight is that, the PSU Bank index witnessed faster pace of retracement as twelve weeks consolidation retraced back in just 3 weeks, indicating structural turnaround that bodes well for next leg of up move towards 7700 mark

Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	53603.55	336.65	0.63

BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	53450-53300	52000
Resistance	53760-53920	55000
20 day EMA		52016
200 day EMA		50154

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	53450-53512
Target	53772
Stoploss	53330

Havells (HAVIND)

Duration: Intraday

Action	Buy	Rec. Price	1739-1742	Target	1759.00	Stop loss	1732.00
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Daily Chart

Price sustaining well above 20 day EMA after recent decline suggest further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

December 6, 2024

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Action	Buy	Rec. Price	390-391	Target	394.00	Stop loss	388.50
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Daily Chart

Breakout from short term consolidation and higher base formation above 20 day EMA indicating further upward momentum



Source: Spider Software, ICICI Direct Research

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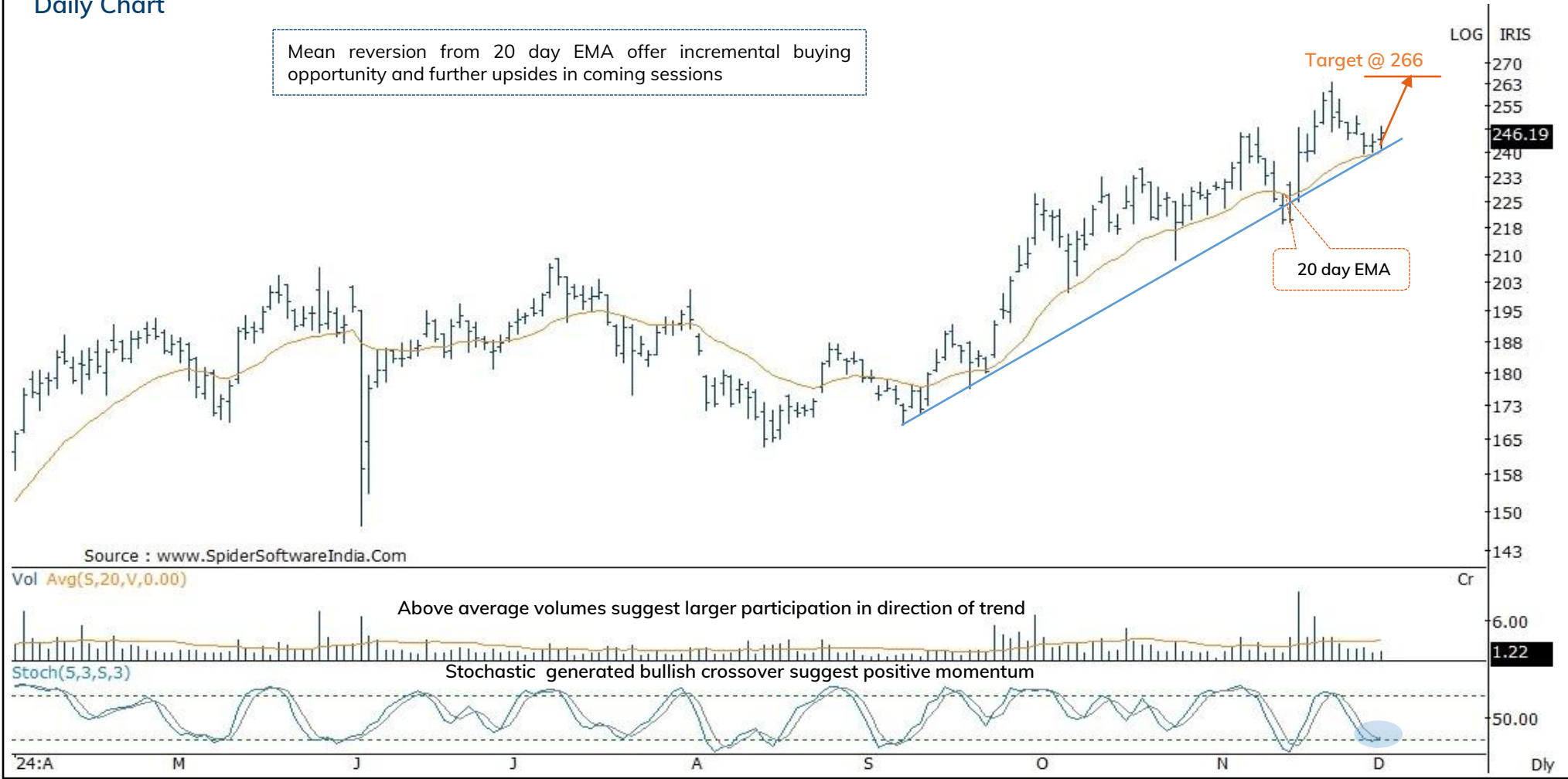
National Aluminium (NATALU): Mean reversion from 20 day EMA Duration: 14 Days

Recommended on I-click to gain on 3rd December 2024 at 15:07

Action	Buy	Rec. Price	242-247	Target	266.00	Stop loss	235.00
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Daily Chart

Mean reversion from 20 day EMA offer incremental buying opportunity and further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

December 6, 2024

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EIH (EIHLIM): Higher base at 52 week EMA

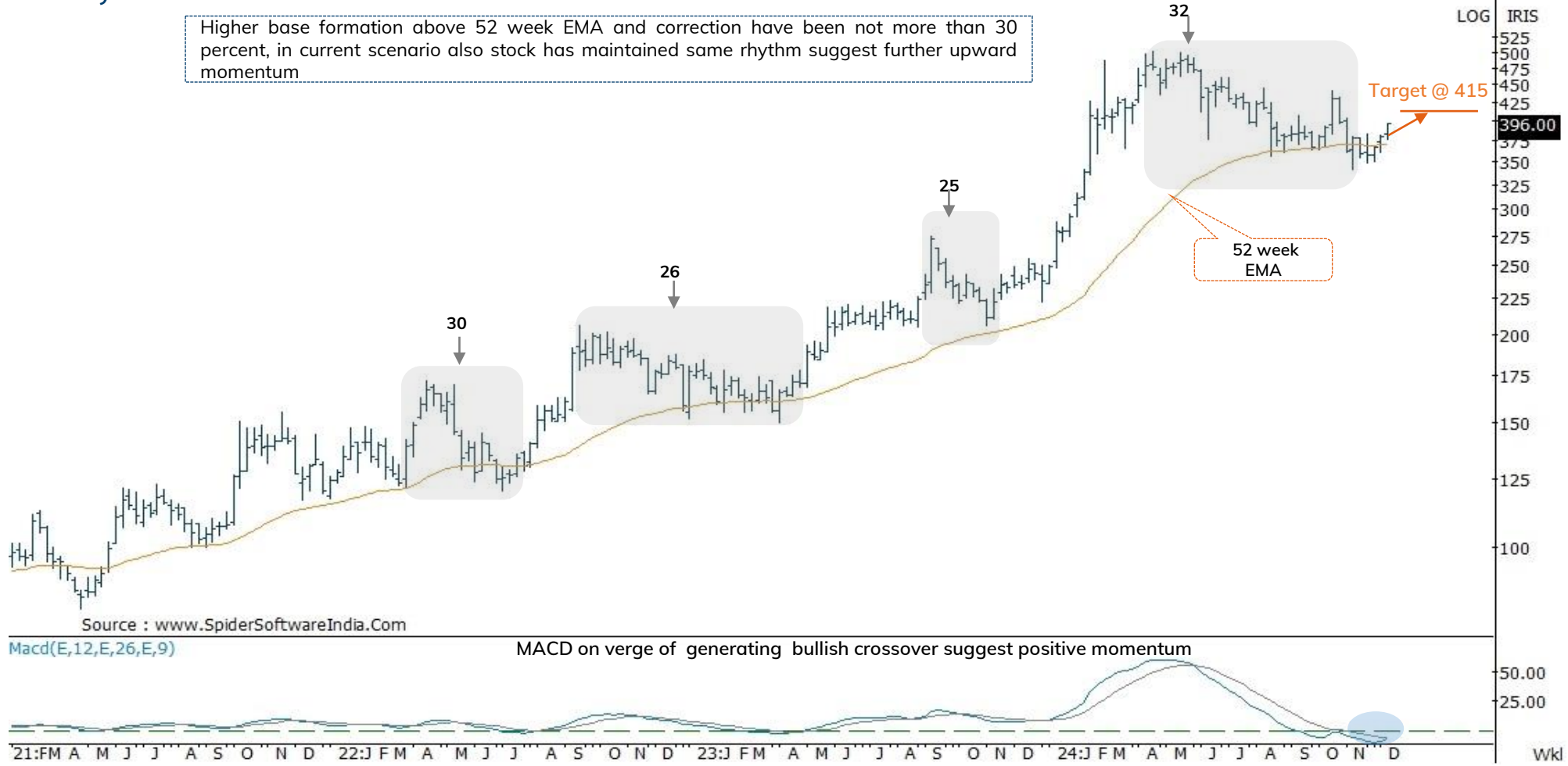
Duration: 14 Days

Recommended on I-click to gain on 3rd December 2024 at 15:31

Action	Buy	Rec. Price	380-387	Target	415.00	Stop loss	372.00
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Weekly Chart

Higher base formation above 52 week EMA and correction have been not more than 30 percent, in current scenario also stock has maintained same rhythm suggest further upward momentum



Source : www.SpiderSoftwareIndia.Com

Macd(E,12,E,26,E,9)

MACD on verge of generating bullish crossover suggest positive momentum

Source: Spider Software, ICICI Direct Research

December 6, 2024

ICICI Securities Ltd. | Retail Equity Research

Hudco (HUDCO): Falling trendline breakout

Duration: 14 Days

Recommended on I-click to gain on 29th Nov 2024 at 14:28

Action	Buy	Rec. Price	234-240	Target	260.00	Stop loss	228.00
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Daily Chart

Falling trendline breakout and price sustaining above 200 day EMA suggest further northward journey in coming sessions



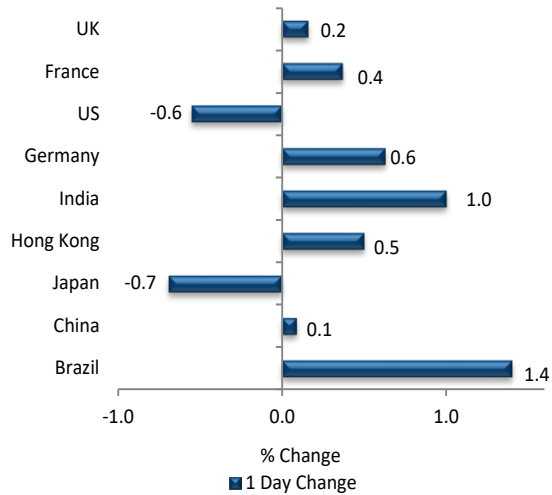
Source: Spider Software, ICICI Direct Research

December 6, 2024

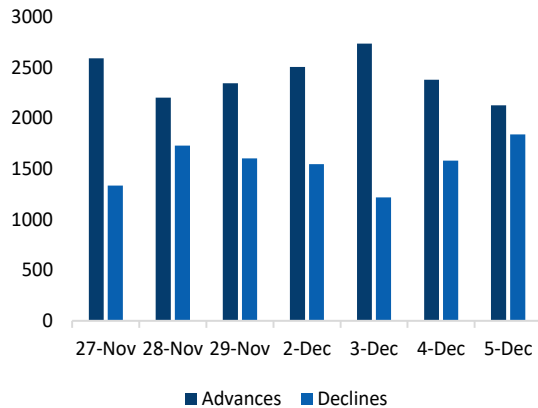
ICICI Securities Ltd. | Retail Equity Research

Market Activity Report

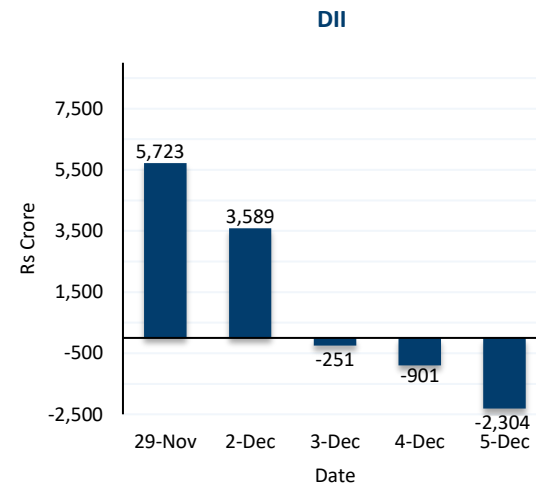
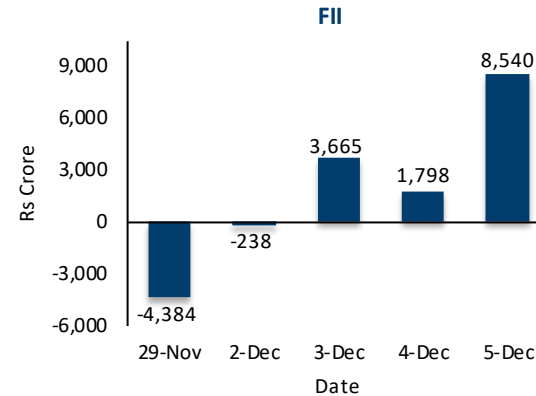
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24708.4	24384	24059	23822	24946	25183	25509
S&P BSE SENSEX INDEX	Neutral	81765.86	80716	79667	78866	82567	83367	84417
NIFTY BANK	Positive	53603.55	53006	52409	51968	54044	54485	55082
NIFTY 50 FUTURES	Neutral	24775.35	24470	24166	23936	25004	25234	25538
NIFTY BANK FUTURES	Positive	53700	53190	52680	52300	54080	54460	54970
AARTI INDUS LTD	Negative	449	443	438	433	452	456	462
ABB INDIA LTD	Negative	7488.4	7378	7268	7116	7640	7792	7902
ABBOTT INDIA LTD	Positive	29040	28646	28253	28001	29291	29543	29936
ABCAPITAL	Negative	199.2	198	196	194	201	202	204
ACC LTD	Negative	2267.35	2239	2211	2192	2287	2305	2334
ADANI ENTERPRISE	Positive	2522.55	2482	2442	2414	2550	2578	2618
ADANI PORTS AND	Negative	1277.05	1259	1241	1229	1290	1303	1320
ADITYA BIRLA FAS	Negative	307.45	304	300	295	313	318	322
ALKEM LABORATORI	Negative	5643	5588	5533	5486	5690	5737	5792
AMBUJA CEMENTS	Positive	571.1	565	559	555	575	579	585
APOLLO HOSPITALS	Positive	7257	7153	7049	6959	7348	7439	7542
APOLLO TYRES LTD	Positive	540.45	536	531	527	545	549	554
ASHOK LEYLAND	Negative	232.59	231	230	228	235	236	238
ASIAN PAINTS LTD	Negative	2452.2	2429	2405	2386	2472	2491	2515
ASTRAL LTD	Negative	1825.2	1807	1790	1771	1844	1862	1880
ATUL LTD	Positive	7397.4	7326	7256	7182	7470	7544	7614
AU SMALL FINANCE	Neutral	597.75	592	588	584	600	604	609
AUROBINDO PHARMA	Negative	1243.65	1229	1215	1197	1262	1281	1295
AXIS BANK LTD	Neutral	1166.4	1151	1137	1124	1178	1191	1205
BAJAJ AUTO LTD	Negative	8891.95	8744	8596	8446	9042	9192	9339
BAJAJ FINANCE LT	Positive	6850.4	6728	6605	6524	6933	7013	7137
BAJAJ FINSERV LT	Neutral	1644.1	1616	1586	1567	1665	1684	1713
BALCHI	Neutral	585.9	580	575	566	593	601	606
BALKRISHNA INDS	Neutral	2839.1	2807	2776	2729	2885	2932	2963
BANDHAN BANK LTD	Positive	177.44	177	175	174	180	181	183
BANK OF BARODA	Positive	259.98	258	256	254	261	264	265

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1442.5	1432	1421	1412	1453	1461	1473
BERGER PAINTS	Positive	483.8	478	473	470	486	489	494
BHARAT ELECTRON	Negative	314.5	313	309	308	317	319	322
BHARAT FORGE CO	Negative	1379.2	1361	1344	1327	1395	1412	1429
BHARAT HEAVY ELE	Neutral	251.8	249	246	244	254	256	259
BHARAT PETROL	Positive	297	294	289	287	301	303	308
BHARTI AIRTEL	Positive	1615.35	1594	1571	1557	1631	1645	1667
BIOCON LTD	Positive	375.25	371	367	362	380	385	388
BIRLASOFT LTD	Negative	606.55	602	596	591	613	618	623
BOSCH LTD	Negative	36169.5	35322	34474	33981	36663	37156	38004
BRITANNIA INDS	Positive	4872	4821	4770	4734	4908	4944	4996
CAN FIN HOMES	Neutral	835.55	828	822	811	846	856	863
CANARA BANK	Positive	108.17	107	106	104	109	110	111
CHAMBAL FERTILIS	Positive	545	539	533	529	549	553	560
CHOLAMANDALAM IN	Negative	1291.45	1279	1268	1256	1303	1314	1326
CIPLA LTD	Positive	1498.25	1477	1455	1440	1514	1529	1551
CITY UNION BANK	Negative	185.45	184	182	181	187	188	190
COAL INDIA LTD	Positive	418.4	413	408	404	422	426	431
COFORGE LTD	Negative	8817.8	8741	8665	8587	8895	8973	9049
COLGATE PALMOLIV	Negative	2914	2871	2827	2784	2958	3001	3045
CONTAINER CORP	Neutral	847.15	840	834	828	853	858	865
COROMANDEL INTER	Neutral	1769	1752	1736	1726	1778	1788	1804
CROM GREAVES CON	Neutral	405.2	401	397	393	409	413	416
CUMMINS INDIA	Positive	3456.7	3400	3343	3251	3549	3641	3698
DABUR INDIA LTD	Negative	523.15	517	511	506	527	533	538
DALMIA BHARAT LT	Positive	1913.8	1884	1855	1820	1949	1983	2013
DEEPAK NITRITE	Positive	2709.3	2692	2674	2659	2724	2740	2757
DIVI LABS LTD	Positive	6096.2	5913	5730	5594	6232	6368	6551
DIXON TECHNOLOGI	Positive	17298.55	17100	16903	16688	17512	17727	17924
DLF LTD	Positive	850.25	846	840	836	856	860	865
DR LAL PATHLABS	Negative	2985.5	2958	2930	2909	3007	3028	3055

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	1239.85	1217	1194	1177	1256	1272	1295
EICHER MOTORS	Positive	4837.55	4772	4706	4652	4892	4946	5012
ESCORTS KUBOTA L	Negative	3438	3383	3330	3279	3488	3538	3592
EXIDE INDUS LTD	Negative	453.45	449	445	441	457	461	466
FED BANK LTD	Positive	214.97	213	212	210	216	218	220
GAIL INDIA LTD	Positive	208.87	206	204	202	210	212	215
GLENMARK PHARMA	Negative	1544.65	1520	1496	1480	1560	1576	1599
GMR AIRPORTS INF	Neutral	84.03	84	83	82	85	85	86
GNFC	Negative	635	630	623	618	642	647	654
GODREJ CONSUMER	Neutral	1244.75	1224	1203	1190	1258	1271	1293
GODREJ PROPRTIE	Positive	2860.65	2832	2801	2762	2901	2941	2971
GRANULES INDIA	Positive	566.95	547	526	513	582	596	617
GRASIM INDS LTD	Neutral	2706.8	2672	2639	2608	2737	2767	2801
GUJARAT GAS LTD	Negative	502.15	497	490	487	507	510	517
HAVELLS INDIA	Negative	1746.7	1724	1702	1689	1759	1772	1794
HCL TECH LTD	Positive	1924	1892	1861	1838	1946	1969	2000
HDFC ASSET MANAG	Positive	4357	4319	4280	4242	4396	4434	4473
HDFC BANK LTD	Positive	1865.75	1840	1815	1795	1885	1905	1930
HDFC LIFE INSURA	Positive	643.15	637	631	622	651	659	665
HERO MOTOCORP LT	Negative	4644.35	4596	4547	4506	4686	4727	4775
HINDALCO INDS	Neutral	670.85	662	653	647	677	683	693
HINDUSTAN AERONA	Neutral	4568.85	4529	4489	4465	4593	4617	4657
HINDUSTAN COPPER	Neutral	284.8	282	279	276	287	289	292
HINDUSTAN PETRO	Positive	391.8	387	381	378	396	399	404
HINDUSTAN UNILEV	Neutral	2494.6	2459	2422	2394	2524	2552	2589
IDFC FIRST BANK	Positive	65.96	65	65	64	66	67	67
INDIA CEMENTS	Negative	366.3	364	363	360	368	371	372
INDIAMART INTERM	Neutral	2367.6	2348	2329	2309	2387	2407	2425
INDIAN ENERGY EX	Negative	178.15	176	174	172	180	182	184
INDIAN HOTELS CO	Positive	820.1	812	804	798	825	830	838

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	139.44	138	137	135	140	141	142
INDIAN RAILWAY C	Positive	836.85	833	827	822	843	847	853
INDRAPRASTHA GAS	Positive	383.45	368	352	343	394	402	419
INDUS TOWERS LTD	Positive	363.55	357	351	342	372	381	387
INDUSIND BANK	Positive	998.2	990	983	975	1005	1013	1021
INFO EDGE	Positive	8530	8450	8369	8266	8633	8737	8817
INFOSYS LTD	Positive	1934.85	1900	1864	1839	1961	1986	2022
INTERGLOBE AVIAT	Negative	4368.55	4329	4289	4262	4397	4423	4464
IPCA LABS LTD	Negative	1493.35	1475	1456	1442	1508	1522	1541
ITC LTD	Negative	467.5	463	458	453	474	478	484
JINDAL STEEL & P	Positive	934.45	925	916	907	944	953	962
JK CEMENTS LTD	Positive	4618	4581	4544	4507	4654	4690	4727
JSW STEEL LTD	Neutral	999.2	980	962	947	1013	1028	1046
JUBILANT FOODWOR	Positive	662.05	656	650	643	670	676	683
KOTAK MAHINDRA	Positive	1775.15	1753	1730	1713	1794	1812	1835
L&T FINANCE LTD	Positive	148.41	147	146	145	149	150	151
L&T TECHNOLOGY S	Positive	5336.4	5290	5244	5190	5390	5444	5491
LARSEN & TOUBRO	Positive	3831.55	3766	3701	3642	3890	3949	4014
LAURUS LABS LTD	Positive	588.35	584	579	575	594	598	603
LIC HOUSING FIN	Negative	638.7	634	628	623	644	648	654
LTIMINDTREE LTD	Positive	6347.15	6272	6196	6152	6392	6436	6512
LUPIN LTD	Positive	2125.05	2083	2042	2018	2149	2172	2214
M&M FIN SERVICES	Negative	286.25	282	277	273	290	293	298
MAHANAGAR GAS LT	Neutral	1292.9	1259	1225	1203	1315	1337	1371
MAHINDRA & MAHIN	Positive	3071.6	3025	2979	2942	3108	3145	3191
MANAPPURAM FINAN	Positive	168.33	165	163	160	170	173	176
MARICO LTD	Neutral	633.25	629	624	621	637	640	645
MARUTI SUZUKI IN	Negative	11182.25	11052	10922	10813	11291	11400	11530
MAX FINANCIAL SE	Positive	1168.1	1153	1139	1127	1179	1191	1205
MCX INDIA LTD	Positive	6488.25	6346	6206	6120	6573	6658	6799

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2105	2090	2075	2059	2120	2137	2151
MRF LTD	Positive	130761.5	127816	124869	123172	132460	134157	137104
MUTHOOT FINANCE	Neutral	1937.55	1916	1896	1869	1963	1990	2011
SAMVARDHANA MOTH	Positive	167	163	160	157	169	172	175
MPHASIS LTD	Positive	3051.3	3023	2995	2970	3076	3101	3129
NATIONAL ALUMIN	Positive	248.79	245	242	238	251	254	257
NAVIN FLUORINE I	Neutral	3596.95	3562	3526	3489	3635	3672	3708
NESTLE INDIA LTD	Neutral	2265.5	2233	2199	2177	2289	2311	2345
NMDC LTD	Neutral	235.16	234	232	231	236	238	239
NTPC LTD	Negative	369.15	364	359	355	374	379	383
OBEROI REALTY	Positive	2130.2	2098	2067	2020	2176	2223	2254
OIL & NATURAL GA	Negative	261.3	257	254	250	263	266	269
ORACLE FINANCIAL	Negative	12440.9	12304	12167	12044	12564	12687	12824
PAGE INDUSTRIES	Positive	46030.65	45596	45160	44558	46634	47236	47671
PERSISTENT SYS	Positive	6101.75	6068	6035	5995	6141	6181	6213
PETRONET LNG LTD	Neutral	337.85	335	333	331	339	341	343
PI INDUSTRIES	Neutral	4135.9	4108	4081	4046	4170	4205	4232
PIDILITE INDS	Positive	3191.95	3158	3125	3084	3232	3273	3306
PIRAMAL ENTERPRI	Positive	1243.45	1235	1225	1217	1252	1259	1269
POLYCAB INDIA LT	Neutral	7341.6	7281	7221	7168	7394	7447	7508
POWER FINANCE	Negative	512.2	504	496	491	517	522	529
POWER GRID CORP	Negative	328.35	322	315	311	332	337	343
PUNJAB NATL BANK	Positive	109.08	107	107	105	110	111	112
PVR INOX LTD	Neutral	1577.9	1552	1527	1493	1611	1645	1670
RAMCO CEMENT/THE	Neutral	1022.05	1008	995	976	1040	1059	1072
RBL BANK LTD	Positive	174.22	173	170	168	177	180	182
REC LTD	Negative	545	539	534	531	548	552	556
RELIANCE INDS	Positive	1322.05	1308	1295	1284	1332	1343	1356
SBI CARDS & PAYM	Positive	724.4	717	710	705	729	734	742
SBI LIFE INSURAN	Negative	1431.85	1414	1397	1375	1452	1474	1491
SHREE CEMENT	Negative	26608	26246	25884	25252	27240	27872	28235

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	3126.3	3079	3033	2993	3165	3205	3251
SIEMENS LTD	Neutral	7800	7734	7667	7609	7859	7917	7984
SRF LTD	Negative	2319.75	2304	2289	2271	2336	2354	2369
STATE BANK IND	Positive	865.45	857	848	841	872	880	888
STEEL AUTHORITY	Positive	122.47	120	119	118	123	125	125
SUN PHARMA INDU	Neutral	1813.45	1784	1754	1734	1835	1856	1885
SUN TV NETWORK	Neutral	766.1	761	756	748	774	782	787
SYNGENE INTERNAT	Negative	928.3	922	913	907	936	943	951
TATA CHEMICALS	Negative	1136.7	1124	1109	1100	1147	1157	1171
TATA COMM	Negative	1805.7	1791	1777	1765	1817	1829	1843
TATA CONSULTANCY	Positive	4464.05	4387	4309	4258	4516	4567	4645
TATA CONSUMER PR	Neutral	966.45	951	936	926	976	986	1000
TATA MOTORS LTD	Negative	792.55	783	774	766	799	807	816
TATA POWER CO	Neutral	430.85	423	414	409	437	442	450
TATA STEEL LTD	Positive	147.07	146	144	143	149	150	152
TECH MAHINDRA LT	Positive	1786.95	1764	1740	1725	1803	1818	1842
TITAN CO LTD	Positive	3441.05	3375	3308	3263	3486	3532	3598
TORRENT PHARMA	Positive	3361.5	3301	3242	3165	3437	3514	3574
TRENT LTD	Neutral	6970.1	6769	6569	6416	7122	7275	7475
TVS MOTOR CO LTD	Negative	2512.2	2478	2445	2417	2539	2567	2601
ULTRATECH CEMENT	Neutral	11932.8	11770	11607	11491	12049	12165	12328
UNITED BREWERIES	Neutral	1965.8	1949	1933	1921	1977	1989	2005
UNITED SPIRITS	Negative	1528.95	1517	1506	1497	1537	1546	1557
UPL LTD	Negative	558.2	550	542	533	568	578	586
VEDANTA LTD	Positive	472.5	468	464	460	475	478	482
VODAFONE IDEA LT	Neutral	8.08	7	7	6	8	9	9
VOLTAS LTD	Negative	1667.9	1652	1636	1616	1688	1708	1724
WIPRO LTD	Positive	299.3	295	291	288	302	305	309
ZEE ENTERTAINMEN	Positive	142.87	139	136	133	144	146	149
ZYDUS LIFESCIENC	Negative	978	966	955	948	984	991	1003

Gladiators Stocks: Open Recommendations

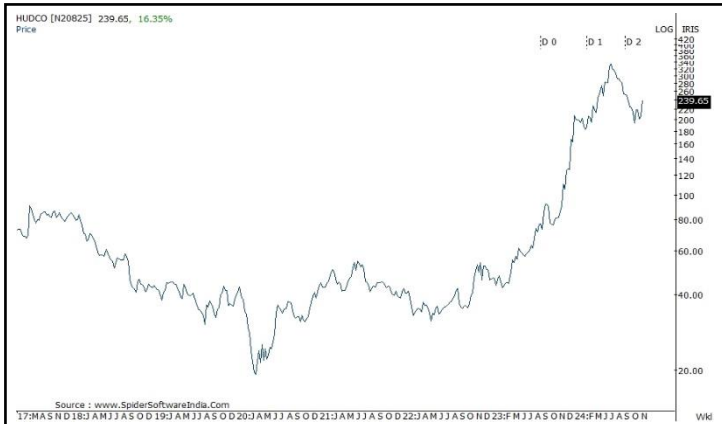
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
3-Dec-24	SBI	865	Buy	830-852	950	787	3 Months
2-Dec-24	Sagar Cement	238	Buy	222-230	262	210	3 Months
29-Nov-24	PFC	512	Buy	488-498	562	459	3 Months
6-Nov-24	Sona BLW Precision Forgings	675	Buy	692-710	795	654	3 Months

All the recommendations are in Cash segment

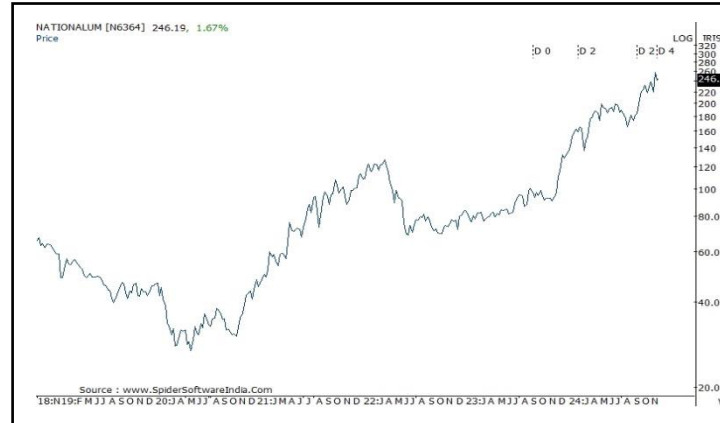
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Price history of last three years

Hudco



Nalco



EIH



Source: Spider Software, ICICI Direct Research

December 6, 2024

ICICI Securities Ltd. | Retail Equity Research

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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